

Perdisco Manual Accounting Practice Sets: What's new in Edition 3? Coffee and Café Supplier Free Paper

Based on feedback from instructors and students using our Edition 2 practice sets, our practice set authors, editors and instructional designers have implemented many significant improvements in the development of our Edition 3 practice sets. These include:

Highlights



Detailed instructor companion: The 'Instructor Companion and Grading Guide' to the free paper practice set provides instructors with a recommended grading approach that discusses each part of the practice set in detail. Based on that approach, a grading sheet with a suggested breakdown of points and a full line-by-line model solution is also provided.



Integration with Perdisco's new Accounting Cycle Textbook: All Edition 3 practice sets seamlessly integrate with our new Accounting Cycle 360Textbook. By value-packing the 360Textbook, you will augment your Edition 3 practice set with a 500+ page textbook that ensures consistent instruction for your students on the key features of the accounting cycle, as well as a huge array of included supplements such as slide packs, an instructional video series, podcasts, pop quizzes, self-guided VirtualTutor exercises and integrated AntiCheat homework activities.

Academic adjustments made to the Coffee and Café Supplier practice set

- **Schedule of accounts now placed after adjusting entries:** In Edition 3 of the US GAAP Coffee and Café Supplier free paper practice set, the schedule of accounts now appears after adjusting entries (rather than after the bank reconciliation as it did in the Edition 2 paper practice set). This ensures that those schedules are completed after all journal entries have been posted.
- **Reversing entries are now placed at the end of the accounting cycle:** While Edition 2 offered the more challenging option of preparing reversing entries at the beginning of the practice set (because it requires students to determine which adjusting entries were recorded during the previous accounting period so that they can identify which entries to reverse in the current period), Edition 3 requires reversing entries to be prepared at the end of the practice set - to better highlight the conceptual link between adjusting and reversing entries. Because students reverse adjusting entries with which they are already familiar, it is also less demanding. To support this adjustment, each student's transaction list now only contains transactions relating to the current month.
- **Removal of difficult transaction types not commonly taught:** Edition 2 titles that covered the treatment of the dividend declared transaction and the bad debts expense transaction have been updated so that these are removed from Edition 3. The complexity of these transactions typically exceeded that taught in most first courses in accounting.
- **Updated bank reconciliation process:** The bank reconciliation process has been updated in Edition 3 to require both the adjusted bank balance and the adjusted book balance to be calculated. Further, students are required to record any reconciling items in the general journal instead of the cash journals and the end of month posting now occurs before the bank reconciliation.
- **Closing entries and the post-closing trial balance now placed after financial statements:** In Edition 3 titles, closing entries and the post-closing trial balance have been moved to appear after the financial statements in the accounting cycle.
- **Instructions made clearer:** The instructions given to students in our Edition 2 practice sets have been extensively examined and, where necessary, re-written for Edition 3 to ensure that they are easier for students to understand, better assist students in avoiding common mistakes and cover many of the questions instructors had been receiving from students who were completing Edition 2 practice sets.

Adopt or upgrade to an Edition 3 practice set

To find out more about our Edition 3 practice sets, to adopt or upgrade for your course, or to receive a free instructor review copy, please call 1-800-808-1494 or visit www.perdisco.com/practicesets