



# Sage 50 2022 Accounting Practice Sets



An accounting practice set is a real-world simulation of a single month in the accounting cycle of a business.

Perdisco's Sage 50 titles are written for Sage 50 Complete Accounting 2022 (US Edition). Our practice sets are also compatible with earlier versions of the Sage software.

## Unique VirtualTutor practice set approach

The practice sets are automatically graded and designed to be a similar experience to the familiar paper-based practice set books that many accounting instructors use. The key difference is that they are delivered online using a web browser.

Delivering the computerized practice sets online allows:

- our **AutoGrade** functionality to score student attempts automatically using hundreds of points. This gives each completed practice set a very detailed grade, without any additional workload for instructors.
- our **VirtualTutor** feature to provide real-time feedback, providing an effective learning experience to students.
- our **Back-On-Track** functionality to prevent students from carrying forward mistakes.
- our **AntiCheat** functionality to deliver a different version to every student to eliminate cheating.

*"I liked that fact that it showed you step-by-step how to do some different tasks in [the software]. It was almost like you had the teacher with you the entire time." (Student, University of South Carolina)*

*"I liked the story; it was a nice touch to the learning experience. I like how you organized the feedback, and I like the challenge – it was a little more challenging than I expected." (Student, California State University)*

*"I like the feedback when you got an answer wrong and that it gave you instructions on how to go back and fix the answer so that you didn't continue the assignment with wrong answers." (Student, Chemeketa Community College)*

*"The Learning Guide was very helpful because it basically outlined the actual transactions I had to do for that practice set." (Student, University of Wisconsin)*

## Online Learning Center

The Learning Center is an online resource that is linked to each of our computerized accounting practice sets.

Designed as a virtual textbook, the Learning Center gives students detailed assistance in using Sage 50.

The extensive learning resource contains video tutorials, screen illustrations and step-by-step instructions.

For added convenience to students, Quick Reference and Troubleshooting guides are included to provide easy-to-find answers.

Access to the Learning Center is automatically included with the practice sets.

All students, and particularly those who have not used the software before, will find this to be an indispensable resource.



# Sage 50 2022 Accounting Practice Sets



## Three practice set titles

### 1. Sage 50 Complete Accounting Simplified Practice Set



Students gain real-world experience using Sage 50 to:

- download and check the Sage 50 data file for a small business
- record transactions into the accounts of that business
- prepare a number of financial reports, and
- understand the benefits of using a computerized accounting system, which include the automatic posting of transactions and the built-in internal control measures that prevent records from being deliberately modified.

This title provides guidance to students to assist them in reaching the correct answers and is explicitly written to be relatively more of a 'learning' task. To build confidence and assist students to check their understanding, additional feedback is provided early in the practice set on key purchase and sale transactions to help students ensure they are making the major entries correctly before

working through the detail of their transaction list. Detailed feedback includes a line-by-line break down of each transaction that is recorded in each general ledger account to assist students to quickly and easily identify any mistakes they may have made in their Sage 50 files.

### 2. Sage 50 Complete Accounting Practice Set with Prefilled Data File

Students gain real-world experience using Sage 50 to:

- download and check the Sage 50 data file for a small business
- record transactions into the accounts of that business
- perform a bank reconciliation
- record adjusting entries
- generate an adjusted trial balance
- prepare a number of financial reports, and
- understand the benefits of using a computerized accounting system, which include the automatic posting of transactions and the built-in internal control measures that prevent records from being deliberately modified.



### 3. Sage 50 Complete Accounting Practice Set

This title is the same as the **Sage 50 Complete Accounting Practice Set with Prefilled Data File** above except instead of downloading and checking the data file, students create and setup the Sage 50 data file themselves.

As the most challenging title, this practice set expects students to submit answers and review their feedback, and then independently identify any individual transactions that may be causing discrepancies. Our multimedia resource, the 'Online Learning Center', provides students with significant support but they are still required to problem-solve on their own and to identify and correct any mistakes they may have made in their Sage 50 files.



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## Practice set comparison

	Sage 50 Complete Accounting	Sage 50 with Prefilled Data File	Sage 50 Simplified
Time to complete the practice set	Up to 10 hours	Up to 7 hours	Up to 4 hours
Total points available	419 points	331 points	136 points
Instructor and Student companions	Included	Included	Included
Free access to Online Learning Center	Included	Included	Included
Software	Sage 50 2022	Sage 50 2022	Sage 50 2022
<b>Coverage of accounting processes and concepts</b>			
Data file set up in Sage 50	Set up independently by student	Downloadable data file, no set up required	Downloadable data file, no set up required
Volume of transactions in Sage 50	Substantial number	Substantial number	75% less
Business structure	Private non-listed corporation	Private non-listed corporation	Sole proprietorship
Inventory system	Perpetual inventory system and weighted average method	Perpetual inventory system and weighted average method	Perpetual inventory system and weighted average method
Sales tax	Included when recording sales transactions	Included when recording sales transactions	Included when recording sales transactions
Purchase orders and sales orders	Included	Included	Not included
Purchase returns and sales returns	Included	Included	Not included
Payroll transactions	Included	Included	Not included
Bank deposit tickets	Included	Included	Not included
Adjusting entries	Included	Included	Not included
Bank reconciliation	Included	Included	Not included
Unpresented checks or deposits in transit	Included	Included	Not included
Bank service charges, interest received	Included	Included	Not included
Financial reporting	Included	Included	Simplified
Aged receivables and aged payables reports	Included	Included	Not included



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## Selecting which practice set to use

The Sage 50 Complete Accounting Simplified Practice Set is designed to assist introductory accounting students gain familiarity with the software and it is likely that the grade distribution for this title will be skewed towards high outcomes. Grades of 100% are not uncommon.

The other two practice sets are longer and more demanding, resulting in a lower average score and a more normal distribution of grades for most typical accounting courses. If assessing your students' deeper knowledge of both the software and the computerized accounting cycle is your primary goal, you may find that these titles are more appropriate.

## Software functionality covered

The Sage accounting software offers different navigation paths to reach its functions. Our practice sets focus on the icon-based Navigation Centers of Sage 50 Complete Accounting. The below table illustrates the concept along with the icons and tasks being tested, where:

- = Students use and are tested on the functionality of this icon
- = Not included in this version of the practice set

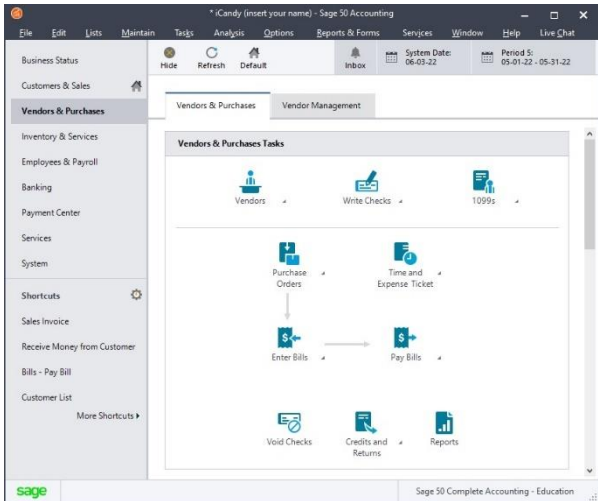
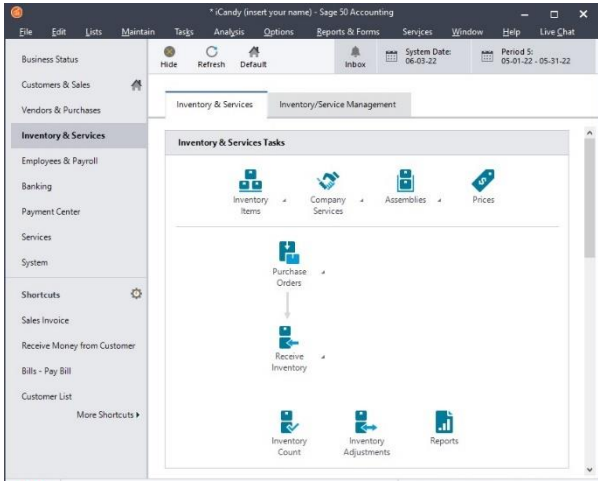
Sage 50 Complete Accounting Simplified Practice Set			
Sage 50 Complete Accounting Practice Set with Prefilled Data File			
Sage 50 Complete Accounting Practice Set			
Navigation Center	Icon/Task	●	○
	Customers	●	○
	Jobs	○	○
	Sales Taxes	●	●
	Time and Expense Tickets	○	○
	Quotes and Proposals	○	○
	Sales Orders	●	●
	Sales Invoices	●	●
	Finance Charges	○	○
	Receive Money	●	●
	Bank Deposits	●	●
	Customer Statements	○	○
	Credits and Returns	●	●
	Reports	●	●



# Sage 50 2022 Accounting Practice Sets



## Software functionality covered (continued)

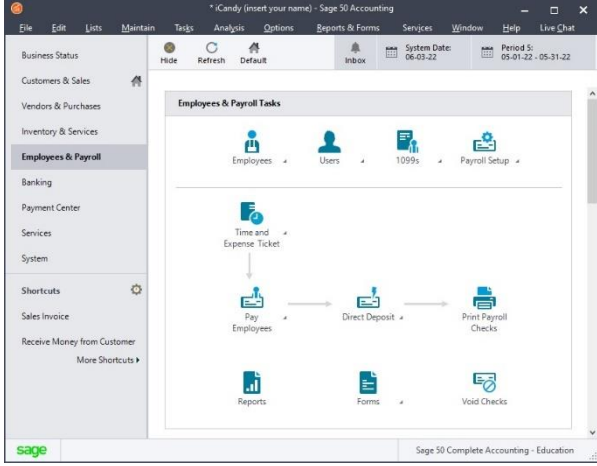
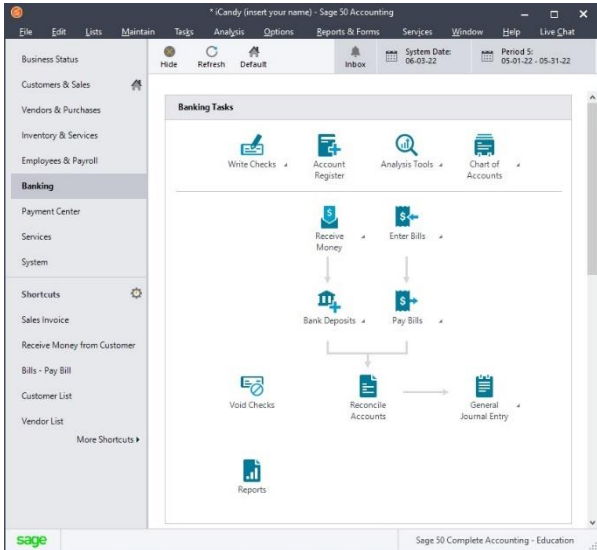
Sage 50 Complete Accounting Simplified Practice Set					
Sage 50 Complete Accounting Practice Set with Prefilled Data File					
Sage 50 Complete Accounting Practice Set					
Navigation Center	Icon/Task				
<b>Vendors &amp; Purchases</b> 	Vendors	●	○	○	
	Write Checks	●	●	●	
	1099s	○	○	○	
	Time and Expense Tickets	○	○	○	
	Purchase Orders	●	●	○	
	Enter Bills	●	●	●	
	Pay Bills	●	●	●	
	Electronic Bill Pay	○	○	○	
	Void Checks	○	○	○	
	Credit and Returns	●	●	○	
	Reports	●	●	●	
	<b>Inventory &amp; Services</b> 	Inventory Items	●	○	○
		Company Services	○	○	○
Assemblies		○	○	○	
Prices		○	○	○	
Purchase Orders		●	●	○	
Receive Inventory		●	●	●	
Ship Packages		○	○	○	
Track Packages		○	○	○	
Inventory Count		○	○	○	
Inventory Adjustments		○	○	○	
Reports		●	●	●	



# Sage 50 2022 Accounting Practice Sets



## Software functionality covered (continued)

Sage 50 Complete Accounting Simplified Practice Set					
Sage 50 Complete Accounting Practice Set with Prefilled Data File					
Sage 50 Complete Accounting Practice Set					
Navigation Center	Icon/Task				
<b>Employees &amp; Payroll</b> 	Employees	●	○	○	
	Users	○	○	○	
	1099s	○	○	○	
	Payroll Setup	●	○	○	
	Time and Expense Tickets	○	○	○	
	Pay Employees	●	●	○	
	Direct Deposit	○	○	○	
	Print Payroll Checks	○	○	○	
	Reports	●	●	○	
	Forms	○	○	○	
	Void Checks	○	○	○	
	<b>Banking</b> 	Write Checks	●	●	●
		Account Register	○	○	○
		Analysis Tools	○	○	○
Chart of Accounts		●	●	○	
Receive Money		●	●	●	
Bank Deposits		●	●	○	
Enter Bills		●	●	●	
Pay Bills		●	●	●	
Electronic Bill Pay		○	○	○	
Void Checks		○	○	○	
Reconcile Accounts		●	●	○	
General Journal Entry		●	●	○	
Reports		●	●	●	

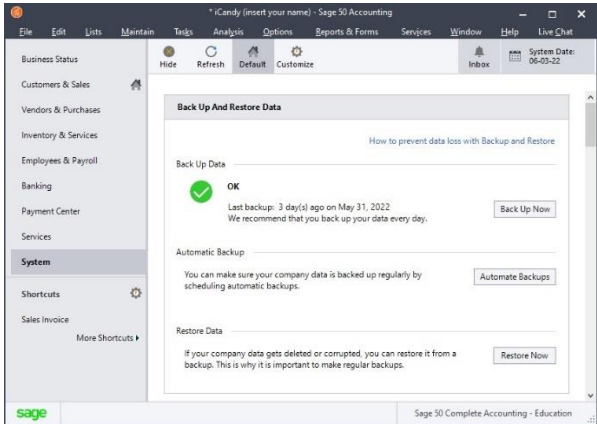




# Sage 50 2022 Accounting Practice Sets



## Software functionality covered (continued)

Sage 50 Complete Accounting Simplified Practice Set			
Sage 50 Complete Accounting Practice Set with Prefilled Data File			
Sage 50 Complete Accounting Practice Set			
Navigation Center	Icon/Task		
<b>Systems Navigation Center and other functions</b> 	Backup Data	●	●
	Automatic Backup	○	○
	Restore Data	●	●
	Customer List	●	●
	Vendor List	●	●
	Find Transactions	●	●
	General Journal Entry	●	●
	Chart of Accounts	●	●
	Analysis Tools	○	○
	Check for Sage 50 Updates	○	○
	Year End Wizard	○	○

### Reviewer access

Please email [info@perdisco.com](mailto:info@perdisco.com) to request reviewer access to our content. We are always happy to talk over Zoom and provide content demonstrations.

### How to adopt

If you would like to adopt any of our content, please email [info@perdisco.com](mailto:info@perdisco.com). We look after the entire set up process and provide an adoption pack that gives your students all of the information they need to get started.

### Cost

\$35.95, including software and access to the Sage 50 Learning Center.

### Manual practice sets

We also have a catalog of manual accounting practice sets. Please contact [info@perdisco.com](mailto:info@perdisco.com) for further information..

### Who uses our online practice sets?

Aims Community College, Arkansas State University, Austin Community College, California State University, Chemeketa Community College, East Carolina University, Eastern Washington University, Fletcher College, Florida International University, Illinois State University, Louisiana Tech University, Michigan Technological University, Middle Tennessee State University, North Carolina State University, North Central Technical College, North Idaho College, Northwood Technical College, Ohio Northern University, Orangeburg-Calhoun Technical College, Salisbury University, Siena College, South Carolina State University, Southeastern Oklahoma State University, Texas State University, University of Central Missouri, University of Cincinnati, University of Denver, University of Houston, University of Louisville, University of Memphis, University of Minnesota, University of Nevada, University of North Carolina, University of North Florida, University of Southern Mississippi, University of West Georgia, and more.