Sage 50 Accounting Practice Sets

Sage 50 practice sets by Perdisco

An accounting practice set is a real world simulation of a single month in the accounting cycle of a small business. Perdisco's computerized practice sets require students to complete the accounting cycle using Sage 50 software.

What is new in 2017?

- Software updated to **Sage 50 Complete Accounting 2017 (US edition)**.
- Significant changes to streamline and modernize the visual interface of the practice sets.
- Updates to the practice sets' wording to further improve ease of readability for students.
- Learning Center updated for Sage 50 Complete Accounting 2017.
- New scenario option for Simplified practice set.

Unique VirtualTutor practice set approach

The practice sets are automatically graded and designed to be a similar experience to the familiar paper-based practice set books that many accounting instructors frequently use. The key difference is that they are delivered online using a web browser.

Delivering the computerized practice sets online allows:

- our **AutoGrade** functionality to score student attempts automatically using hundreds of points (this gives each completed practice set a very detailed grade that is free from bias).
- our **VirtualTutor** feature to provide real-time feedback, providing an effective learning experience to students.
- our **Back-On-Track** functionality to prevent students from carrying forward mistakes.
- our **AntiCheat** functionality to deliver a different version to every student to eliminate cheating.

Online Learning Center

The Learning Center is an online resource that is linked to each of our computerized accounting practice sets.

Designed as a virtual textbook, the Learning Center gives students detailed assistance in using Sage 50.

The extensive learning resource contains video tutorials, screen illustrations and step-by-step instructions.

For added convenience to students, Quick Reference and Troubleshooting guides are included to provide easy-to-find answers.

Access to the Learning Center is automatically included with the practice sets.

All students, and particularly those who have not used the software before, will find this to be an indispensable resource.

"I liked that fact that it showed you step-by-step how to do some different tasks in [the software]. It was almost like you had the teacher with you the entire time." (Student, University of South Carolina)

"I liked the story; it was a nice touch to the learning experience. I like how you organized the feedback, and I like the challenge – it was a little more challenging than I expected." (Student, California State University)

"I like the feedback when you got an answer wrong and that it gave you instructions on how to go back and fix the answer so that you didn't continue the assignment with wrong answers." (Student, Chemeketa Community College)

"The Learning Guide was very helpful because it basically outlined the actual transactions I had to do for that practice set." (Student, University of Wisconsin)

Sage 50 Accounting Practice Sets

Three practice set titles

1. Sage 50 Complete Accounting Simplified Practice Set

Students gain real-world experience using Sage 50 to:

- download and check the Sage 50 data file for a small business
- record transactions into the accounts of that business
- prepare a number of financial reports, and
- understand the benefits of using a computerized accounting system, which include the automatic posting of transactions and the built-in internal control measures that prevent records from being deliberately modified.

This title provides guidance to students to assist them in reaching the correct answers and is explicitly written to be relatively more of a 'learning' task. To build confidence and assist students to check their understanding, additional feedback is provided early in the practice set on key purchase and sale transactions to help students ensure they are making the major entries correctly before working through the detail of their transaction list. Detailed feedback includes a line-by-line break down of each transaction that is recorded in each general ledger account to assist students to quickly and easily identify any mistakes they may have made in their Sage 50 files.

2. Sage 50 Complete Accounting Practice Set with Prefilled Data File

Students gain real-world experience using Sage 50 to:

- download and check the Sage 50 data file for a small business
- record transactions into the accounts of that business
- perform a bank reconciliation
- record adjusting entries
- generate an adjusted trial balance
- prepare a number of financial reports, and
- understand the benefits of using a computerized accounting system, which include the automatic posting of transactions and the built-in internal control measures that prevent records from being deliberately modified.

3. Sage 50 Complete Accounting Practice Set

This title is the same as the **Sage 50 Complete Accounting Practice Set with Prefilled Data File** above except instead of downloading and checking the data file, students create and setup the Sage 50 data file themselves.

As the most challenging title, this practice set expects students to submit answers and review their feedback, and then independently identify any individual transactions that may be causing discrepancies. Our multimedia resource, the 'Online Learning Center', provides students with significant support but they are still required to problem-solve on their own and to identify and correct any mistakes they may have made in their Sage 50 files.

perdisco / latin /. v., learn thoroughly

Perdisco
1-800-808-1494
info@perdisco.com
www.perdisco.com

Sage 50 Accounting Practice Sets

Practice set comparison

	Sage 50 Complete Accounting	Sage 50 with Prefilled Data File	Sage 50 Simplified
Time to complete the practice set	Up to 10 hours	Up to 7 hours	Up to 4 hours
Total points available	419 points	331 points	136 points
Instructor and Student companions	Included	Included	Included
Free access to Online Learning Center	Included	Included	Included
Software	Sage 50 2017	Sage 50 2017	Sage 50 2017
Coverage of accounting processes and concepts			
Data file set up in Sage 50	Set up independently by student	Downloadable data file, no set up required	Downloadable data file, no set up required
Volume of transactions in Sage 50	Substantial number	Substantial number	75% less
Business structure	Private non-listed corporation	Private non-listed corporation	Sole proprietorship
Inventory system	Perpetual inventory system and weighted average method	Perpetual inventory system and weighted average method	Perpetual inventory system and weighted average method
Sales tax	Included when recording sales transactions	Included when recording sales transactions	Included when recording sales transactions
Purchase orders and sales orders	Included	Included	Not included
Purchase returns and sales returns	Included	Included	Not included
Payroll transactions	Included	Included	Not included
Bank deposit tickets	Included	Included	Not included
Adjusting entries	Included	Included	Not included
Bank reconciliation	Included	Included	Not included
Unpresented checks or deposits in transit	Included	Included	Not included
Bank service charges, interested received	Included	Included	Not included
Financial reporting	Included	Included	Simplified
Aged receivables and aged payables reports	Included	Included	Not included

perdisco / latin /. v., learn thoroughly

Selecting which practice set to use

The Sage 50 Complete Accounting Simplified Practice Set is designed to assist introductory accounting students gain familiarity with the software and it is likely that the grade distribution for this title will be skewed towards high outcomes. Grades of 100% are not uncommon.

The other two practice sets are longer and more demanding, resulting in a lower average score and a more normal distribution of grades for most typical accounting courses. If assessing your students' deeper knowledge of both the software and the computerized accounting cycle is your primary goal, you may find that these titles are more appropriate.

Software functionality covered

The Sage accounting software offers different navigation paths to reach its functions. Our practice sets focus on the icon-based Navigation Centers of Sage 50 Complete Accounting. The below table illustrates the concept along with the icons and tasks being tested, where:

● = Students use and are tested on the functionality of this icon
○ = Not included in this version of the practice set

		Sage 50 Complete Accounting Simplified Practice Set		
			Sage 50 Complete Accounting Practice Set with Prefilled Data File	
				Sage 50 Complete Accounting Practice Set
Navigation Center	**Icon/Task**			
Customers & Sales	Customers	●	○	○
	Jobs	○	○	○
	Sales Taxes	●	●	○
	Time and Expense Tickets	○	○	○
	Quotes and Proposals	○	○	○
	Sales Orders	●	●	○
	Sales Invoices	●	●	●
	Finance Charges	○	○	○
	Receive Money	●	●	●
	Bank Deposits	●	●	○
	Customer Statements	○	○	○
	Credits and Returns	●	●	○
	Reports	●	●	●

perdisco / latin /. v., learn thoroughly

Perdisco
1-800-808-1494
info@perdisco.com
www.perdisco.com

Software functionality covered (continued)

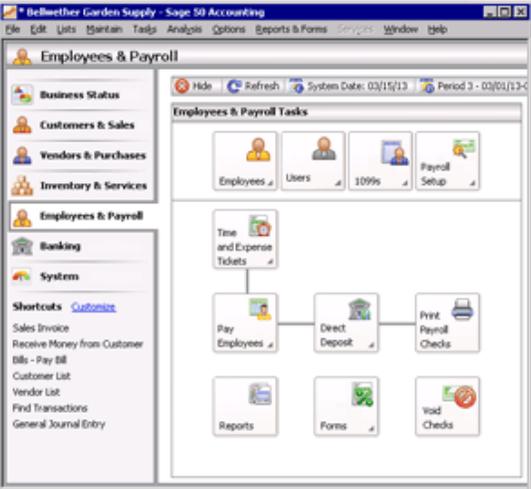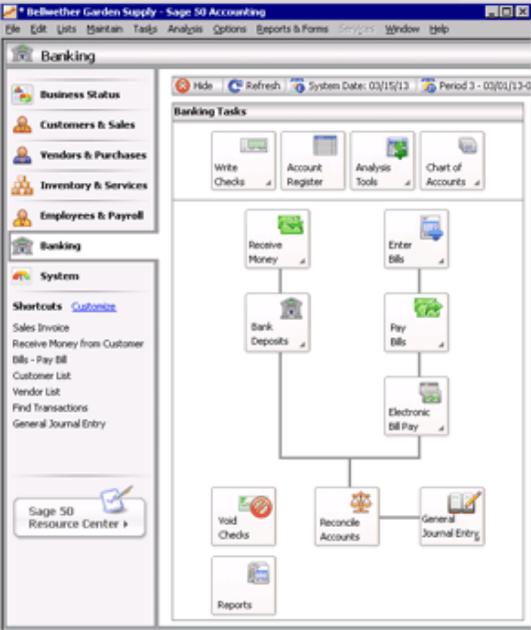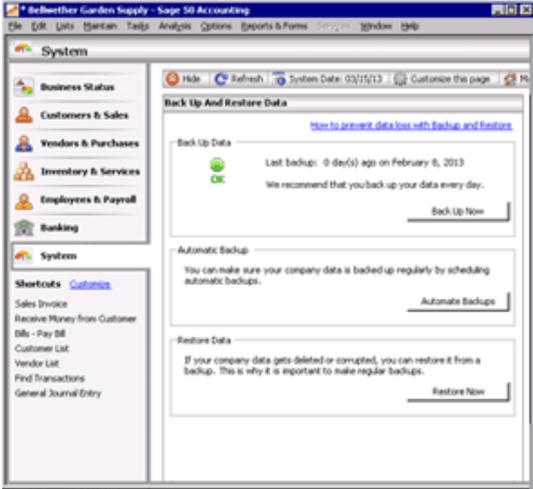| Navigation Center	Icon/Task	Sage 50 Complete Accounting Simplified Practice Set	Sage 50 Complete Accounting Practice Set with Prefilled Data File	Sage 50 Complete Accounting Practice Set
Vendors & Purchases	Vendors	●	○	○
	Write Checks	●	●	●
	1099s	○	○	○
	Time and Expense Tickets	○	○	○
	Purchase Orders	●	●	○
	Enter Bills	●	●	●
	Pay Bills	●	●	●
	Electronic Bill Pay	○	○	○
	Void Checks	○	○	○
	Credit and Returns	●	●	○
	Reports	●	●	●
Inventory & Services	Inventory Items	●	○	○
	Company Services	○	○	○
	Assemblies	○	○	○
	Prices	○	○	○
	Purchase Orders	●	●	○
	Receive Inventory	●	●	●
	Ship Packages	○	○	○
	Track Packages	○	○	○
	Inventory Count	○	○	○
	Inventory Adjustments	○	○	○
	Reports	●	●	●

perdisco / latin /. v., learn thoroughly

Sage 50 Accounting Practice Sets

Software functionality covered (continued)

	Icon/Task	Sage 50 Complete Accounting Simplified Practice Set	Sage 50 Complete Accounting Practice Set with Prefilled Data File	Sage 50 Complete Accounting Practice Set
Navigation Center				
Employees & Payroll	Employees	●	○	○
	Users	○	○	○
	1099s	○	○	○
	Payroll Setup	●	○	○
	Time and Expense Tickets	○	○	○
	Pay Employees	●	●	○
	Direct Deposit	○	○	○
	Print Payroll Checks	○	○	○
	Reports	●	●	○
	Forms	○	○	○
	Void Checks	○	○	○
Banking	Write Checks	●	●	●
	Account Register	○	○	○
	Analysis Tools	○	○	○
	Chart of Accounts	●	●	○
	Receive Money	●	●	●
	Bank Deposits	●	●	○
	Enter Bills	●	●	●
	Pay Bills	●	●	●
	Electronic Bill Pay	○	○	○
	Void Checks	○	○	○
	Reconcile Accounts	●	●	○
	General Journal Entry	●	●	○
	Reports	●	●	●

perdisco / latin /. v., learn thoroughly

Sage 50 Accounting Practice Sets

Software functionality covered (continued)

	Sage 50 Complete Accounting Simplified Practice Set		
	Sage 50 Complete Accounting Practice Set with Prefilled Data File		
	Sage 50 Complete Accounting Practice Set		
Navigation Center	**Icon/Task**		
Systems Navigation Center and other functions	Backup Data	●	●	●
	Automatic Backup	○	○	○
	Restore Data	●	●	●
	Customer List	●	●	●
	Vendor List	●	●	●
	Find Transactions	●	●	●
	General Journal Entry	●	●	○
	Chart of Accounts	●	●	○
	Analysis Tools	○	○	○
	Check for Sage 50 Updates	○	○	○
	Year End Wizard	○	○	○

Reviewer access

We provide free review copies of our content to instructors. Contact us to let us know which titles you would like to see.

How to adopt

If you would like to adopt any of our content, please contact us. Our adoption pack contains information for students, including a PowerPoint presentation and PDF that can be posted on your course website.

Cost

$35.95, including software and access to the Sage 50 Learning Center.

Manual practice sets

We also have a catalog of manual accounting practice sets. Contact us for more information.

Who uses our Sage 50 practice sets?

Aims Community College, Arkansas State University, Bellarmine University, California State University, Campbell University, Chemeketa Community College, Dominican University, Eastern Washington University, Florida International University, Fresno Pacific University, Highline Community College, John Carroll University, La Salle University, Lewis-Clark State College, Louisiana Tech University, Michigan Technological University, Middle Tennessee State University, North Carolina State University, North Central Technical College, North Idaho College, Pima Community College, South Carolina State University, Southern University Baton Rouge, Texas State University, University of Central Arkansas, University of Denver, University of Houston, University of Louisville, University of Minnesota, University of Nevada, University of St Thomas, University of Vermont, University of West Georgia, University of Wisconsin, Wilkes University, and more.

perdisco / latin /. v., learn thoroughly